

NOTICE OF 2016 TAX YEAR PROPOSED PROPERTY TAX RATE FOR THE CITY OF SULPHUR SPRINGS

A tax rate of \$0.44 per \$100 valuation has been proposed for adoption by the governing body of the City of Sulphur Springs. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of the City of Sulphur Springs proposes to use revenue attributable to the tax rate increase for the purpose of the maintenance and operations of the general fund.

PROPOSED TAX RATE	\$0.44 per \$100
PRECEDING YEAR'S TAX RATE	\$0.44 per \$100
EFFECTIVE TAX RATE	\$0.435648 per \$100
ROLLBACK TAX RATE	\$0.464076 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for the City of Sulphur Springs from the same properties in both the 2015 tax year and the 2016 tax year.

The rollback rate is the highest tax rate that the City of Sulphur Springs may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

James Jones, City of Sulphur Springs Tax Assessor-Collector or

125 S. Davis St., Sulphur Springs, Texas 75482

(903) 885-7541

www.TexasPayments.com

www.SulphurSpringsTX.org

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: Friday, August 19, 2016 at 12:00 noon at the City Hall located at 201 N. Davis St.

Second Hearing: Tuesday, August 23, 2016 at 12:00 noon at the City Hall located at 201 N. Davis St.