

CITY OF SULPHUR SPRINGS, TEXAS
ORDINANCE NO. 2771

AN ORDINANCE OF THE CITY OF SULPHUR SPRINGS, TEXAS, FIXING THE TAX RATE AND TAX LEVY FOR THE CITY OF SULPHUR SPRINGS, TEXAS, FOR THE 2020 TAX YEAR UPON ALL TAXABLE PROPERTY WITHIN THE SAID CITY OF SULPHUR SPRINGS, IN CONFORMITY WITH THE CHARTER PROVISIONS AND ORDINANCES OF SAID CITY AND REPEALING ALL ORDINANCES OR PARTS IN-CONFLICT HEREWITH.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SULPHUR SPRINGS, TEXAS:

SECTION I: That there shall be and is hereby levied and assessed for the calendar year ending December 31, 2019, upon all property of every description subject to taxation within the corporate limits of the City of Sulphur Springs, Texas, on January 1, 2020, the following rate to wit: An Ad Valorem tax at the rate of \$.44 per each \$100.00 value on the total assessed valuation of tax value.

SECTION II: The City Tax Collector of the City of Sulphur Springs, Texas, is hereby directed to collect the funds enumerated herein, the total tax collected to the credit of the City of Sulphur Springs as follows:

\$.36713 for the purposes of maintenance and operation
\$.07287 for the payment of principal and interest on debt of this City.
\$.44000 Total Tax Rate

SECTION III: That the tax so levied and assessed shall be apportioned to the accounts and funds in the amount as set forth above, and in the Annual Budget of the City adopted for the Fiscal Year commencing October 1, 2020. A 98.808 % collection rate factor is imputed and is recorded in the General Fund and the Debt Service Fund.

SECTION IV: That the taxes provided for herein are levied and assessed in accordance with the appropriate state statutes.

SECTION V: Ad Valorem taxes levied by this Ordinance shall be due and payable on October 1, 2020, and shall become delinquent the first day of February, 2021.

SECTION VI: If the tax is unpaid after February 1, 2021, such tax will become delinquent and penalty and interest will accrue as provided by the Texas Tax Code, Section 33.01

SECTION VII: In the event the taxes become delinquent and in the event such delinquent taxes are referred to an attorney for collection, an additional amount of fifteen percent (15%) of the total amount of tax, penalty and interest then due shall be added as collection costs to be paid by the taxpayer.

SECTION VIII: The City of Sulphur Springs shall have a lien on all taxable property located in the City of Sulphur Springs to secure payment of taxes, penalty, interest and all costs of collection, assessed and levied hereby.

SECTION IX: All ordinances or parts of ordinances in conflict herewith are repealed to the extent of conflict only.

SECTION X: This ordinance shall be in full force and effect immediately.

THIS TAX RATE WILL RAISE LESS TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE. THE TAX RATE WILL EFFECTIVELY BE LOWERED BY 1.47 PERCENT AND WILL LOWER TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$5.47.

IT IS SO ORDAINED.

PASSED AND APPROVED ON FIRST READING, the 1st day of September 2020.

~~PASSED AND ADOPTED ON SECOND AND FINAL READING, the 22nd day of September 2020.~~

John A. Sellers, Mayor

Gale Roberts, City Secretary

A public hearing will be conducted September 22, 2020 at 6:00 p.m. for the final reading of Ordinance No. 2771.